



THE SURPLUS LINE ASSOCIATION  
OF ARIZONA

## ***BULLETIN***

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### **Member Bulletin 2011 – 10**

**July 13, 2011**

#### **Surplus Line Insurer Qualification Forms**

July 21, 2011 the Arizona Department of Insurance will post on their web site, [www.azinsurance.gov](http://www.azinsurance.gov), surplus line insurer qualification forms to conform with Arizona House Bill 2112 ( NRRA implementation). The Certificate of Surplus Lines Broker (form 110) and the Certificate of Public Supervisory Official (form 111) will reflect the new Capital and Surplus requirement of \$15,000,000 for foreign insurers and the deposit requirement for foreign insurers has been removed. Any new qualification applications submitted on or after July 21, 2011 will be deficient if they do not include the revised forms (110 and 111) with a July 21, 2011 edition date. The revised forms 110 and 111 will also allow the surplus line broker to fill out the pdf web form and then print the completed form.

Start-up foreign surplus line insurers currently on the White List may not qualify for the next renewal listing unless they increase their capital and surplus to meet the new requirement.

Brokers may not place surplus line business with unauthorized insurers which have not been qualified with the Arizona Director of Insurance and placed on the “White List”.

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