Homeowner Policy Filing Clarification

Brokers procuring a homeowners, mobile homeowners or renters insurance policy from a surplus line insurer for a difficult-to-cover risk after making a diligent effort to procure coverage from an Arizona-admitted insurer (which must include at least three declinations from admitted insurers providing similar coverage in Arizona), the broker must use the FA00 class code when reporting the transaction to The Surplus Line Association of Arizona. The Export List identifies “Habitational Risks” under the “Fire and Allied Lines” and “General Liability” categories. Habitational risk categories are to be used to reflect coverage of distressed property (fire and allied lines) or unusual liability arising from renting or owning distressed property.

Brokers may not place surplus line business with unauthorized insurers which have not been qualified with the Arizona Director of Insurance and been placed on the List unless the surplus line insurer is an Alien listed on the NAIC Quarterly Listing of Alien Insurers.